

PRESS RELEASE

Date: 30.10.2024

Investor Grievance

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by SEBI vide circular no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	ISIN	Interest/ Redemption/ Security Creation	Due Date	Action Initiated
1.	PROTIUM FINANCE LIMITED	INE003507024	Query regarding TDS deduction*	25-10-2024	1. Information to CRA/SE/SEBI 2. We have followed up with the issuer company.

* ATSL received a grievance through an email dated 26.10.2024 from an investor who has invested in 9.79% SECURED RATED LISTED REDEEMABLE NON-CONVERTIBLE DEBENTURES having ISIN: INE003507024 on which the interest was due on 25.10.2024. The investor informed that he received an interest amount of Rs. 994/- instead of Rs. 1118/- (after TDS deduction) and the investor requested to refund the excess amount deducted. ATSL on prompt basis forwarded the same to the issuer company on 28.10.2024. The issuer company has acknowledged the same and provided the clarification on the same day that they have observed the Limit as mentioned in Form15G was Rs 3000/- that was already exhausted in July 24, and inadvertently issuer had not deducted TDS from July 2024, so in Oct 2024 payout issuer has deducted Rs. 248.60 (Rs. 124.30 for July24 + Rs. 124.30 for Oct24) as TDS. The clarification provided by issuer company forwarded to the investor on 28.10.2024. Further the investor enquired regarding submission of new Form 15G, and the issuer reverted the same which was forwarded to investor on 29.10.2024. ATSL has not received any further query from investor and hence the grievance is hereby treated as closed in our records.

Place: Mumbai